

Summer Village of Ma-Me-O Beach 2023 Summarized Budget



2023 Revenues

| | | |
|-------------------------|---------------------|---|
| Operating Grants | \$ 17,884 | Provincial operating grants |
| General Revenue | \$ 13,000 | Penalties, Investments, Building rental, Inspection & permits |
| User Fees | \$ 92,350 | Hall, Boat lift program, Snow removal, Fines, Wastewater fees |
| Insurance Recovery | \$ 317,170 | |
| Provincial Requisitions | \$ 271,000 | Provincial School Requisition / DI Properties Requisition |
| Property Taxes | \$ 492,329 | Municipal Property Taxes |
| | \$ 1,203,733 | |

2023 Expenditures

| | | |
|-------------------------|---------------------|---|
| Planning & Dev | \$ 20,500 | Permits, licences, inspections, planning |
| Streets & Roads | \$ 31,963 | Street lighting, road maintenance |
| Emergency Services | \$ 62,745 | RCMP, Fire Service Contract, Bylaw Contract, Water Rescue |
| Public Works | \$ 83,550 | Grass cutting, Snow plowing, Boat lifts, Equip maint. Beach cleaning |
| Recreation & Culture | \$ 132,450 | Library, Parks, Hall, Recreation |
| Legislative - Council | \$ 26,075 | Council, Meetings, Election |
| Administration | \$ 53,700 | Insurance, Assessments, Audit, Bank fees, Contract Agreements Photocopy, Printing, Postage, Stationery, Telephone, |
| Joint Services | \$ 142,200 | Shared Admin Services, Admin staffing, Bldg. Rental |
| Wastewater Services | \$ 316,000 | Regional and Local Wastewater agreements, Fees, Reserve |
| Solid Waste Services | \$ 63,550 | Garbage Collection, Landfill fees |
| Provincial Requisitions | \$ 271,000 | Provincial School Requisition / DI Properties Requisition |
| | \$ 1,203,733 | |

2023 Property Assessments – The property assessment in Ma-Me-O Beach based on the **Valuation date** of **July 1, 2022** shows an overall average increase of **5.2%** as compared to the same date in 2021.

Overall 2023 Property Taxes increased by 2.1% compared to 2022 levels.

Municipal Property Taxes increased by 2.5% (\$12,008) to \$492,329 compared to 2022 (\$480,321)

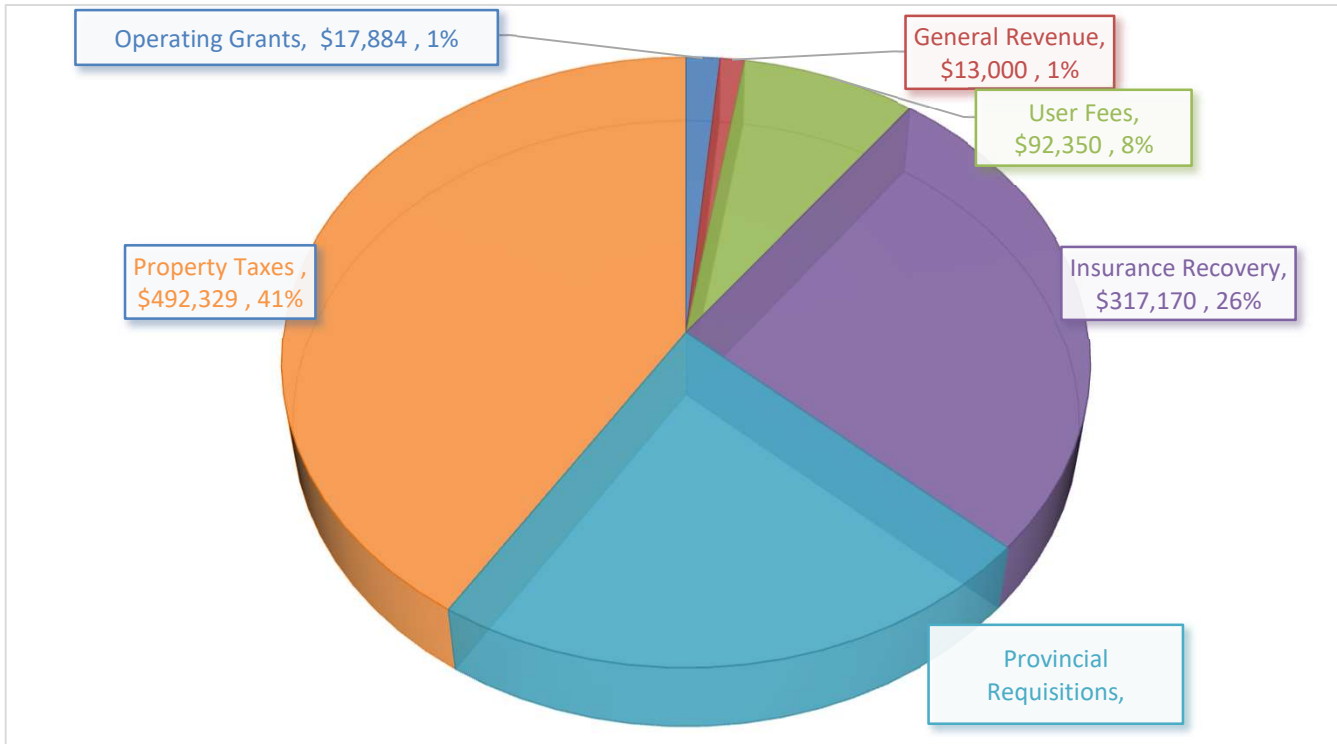
The Provincial School Requisition increased by 1.3% (\$3,445) to \$271,000 compared to 2022 (\$267,554)

The minimum tax payable remains the same at \$800.

Wastewater Levy - As per our agreement with the County of Wetaskiwin, an annual fee is collected as a separate levy on your tax invoice. The 2023 Annual Levy remained at \$150 for Residential and \$190 for Commercial.

| <u>2023 Capital Projects Budgets</u> | | <u>Capital Project Funding</u> |
|---|------------------|---------------------------------------|
| Recreation and Parks | \$ 50,000 | Provincial Grants |
| Buildings | \$ 10,000 | Provincial Grants |
| Total | \$ 60,000 | |

Summer Village of Ma-Me-O Beach 2023 Budget - Operating Revenue



Summer Village of Ma-Me-O Beach 2023 Budget - Operating Expenses

