

**SUMMER VILLAGE OF MA-ME-O BEACH
BYLAW NO. 399**

**A BYLAW to AUTHORIZE the RATES of TAXATION
to be levied against ASSESSABLE PROPERTY within the
SUMMER VILLAGE of MA-ME-O BEACH, in the PROVINCE of ALBERTA,
for the 2023 TAXATION YEAR.**

WHEREAS, the Summer Village of Ma-Me-O Beach, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on March 10th, 2023;

WHEREAS, the estimated municipal revenues from all sources other than taxation are estimated at \$440,404; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Ma-Me-O Beach, in the Province of Alberta, for 2023 total \$ 932,733 and the balance of \$492,329 to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is \$492,329 and;

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

| | |
|-----------------|-------------------|
| Residential | \$ 263,469 |
| Non-Residential | <u>\$ 7,492</u> |
| Total ASFF | <u>\$ 270,961</u> |

| | |
|--------------------------------|--------------|
| Designated Industrial Property | <u>\$ 39</u> |
|--------------------------------|--------------|

WHEREAS, Council of the Summer Village of Ma-Me-O Beach, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Ma-Me-O Beach, in the Province of Alberta, as shown on the assessment roll is:

| | <u>Assessment</u> |
|-----------------|-----------------------|
| Residential | \$ 104,064,350 |
| Non-Residential | <u>\$ 2,073,540</u> |
| | <u>\$ 106,137,890</u> |

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Ma-Me-O Beach, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Ma-Me-O Beach, in the Province of Alberta:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------------|------------------------|--------------------------|------------------------|
| <u>General Municipal</u> | | | |
| Residential | \$ 467,379 | \$ 104,064,350 | 4.49125 |
| Non- Residential | \$ 9,313 | \$ 2,073,540 | 4.49125 |
| | <u>\$ 476,692</u> | <u>\$ 106,137,890</u> | |
| <u>Minimum Tax (note 2)</u> | <u>\$ 15,637</u> | | |
| Total Municipal | \$ 492,329 | | |
| <u>Provincial Requisitions</u> | | | |
| ASFF * | | | |
| Residential * | \$ 263,469 | \$104,064,350 | 2.53179 |
| Non-Residential * | \$ 7,492 | \$ 2,073,540 | 3.61345 |
| Total ASFF | \$ 270,961 | \$106,137,890 | |
| Designated Industrial | \$ 39 | \$ 510,790 | 0.0766 |
| Total Tax Collected | \$ 763,329 | | |

* These values have been adjusted for previous years over and under levies as per section 359 (3) of the MGA.

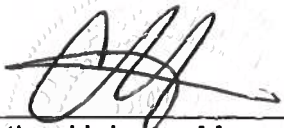
- That the minimum municipal tax payable per lot be set at \$800 for the Summer Village of Ma-Me-O Beach generating estimate revenue of \$15,637 in 2023.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 14th day of April 2023.

Read a second time this 14th day of April 2023.

Given unanimous consent to proceed to third reading this 14th day of April 2023.

Read a third time and finally passed this 14th day of April 2023.



Christine Holmes, Mayor
Summer Village of Ma-Me-O Beach



Sylvia Roy, Chief Administrative Officer
Summer Village of Ma-Me-O Beach